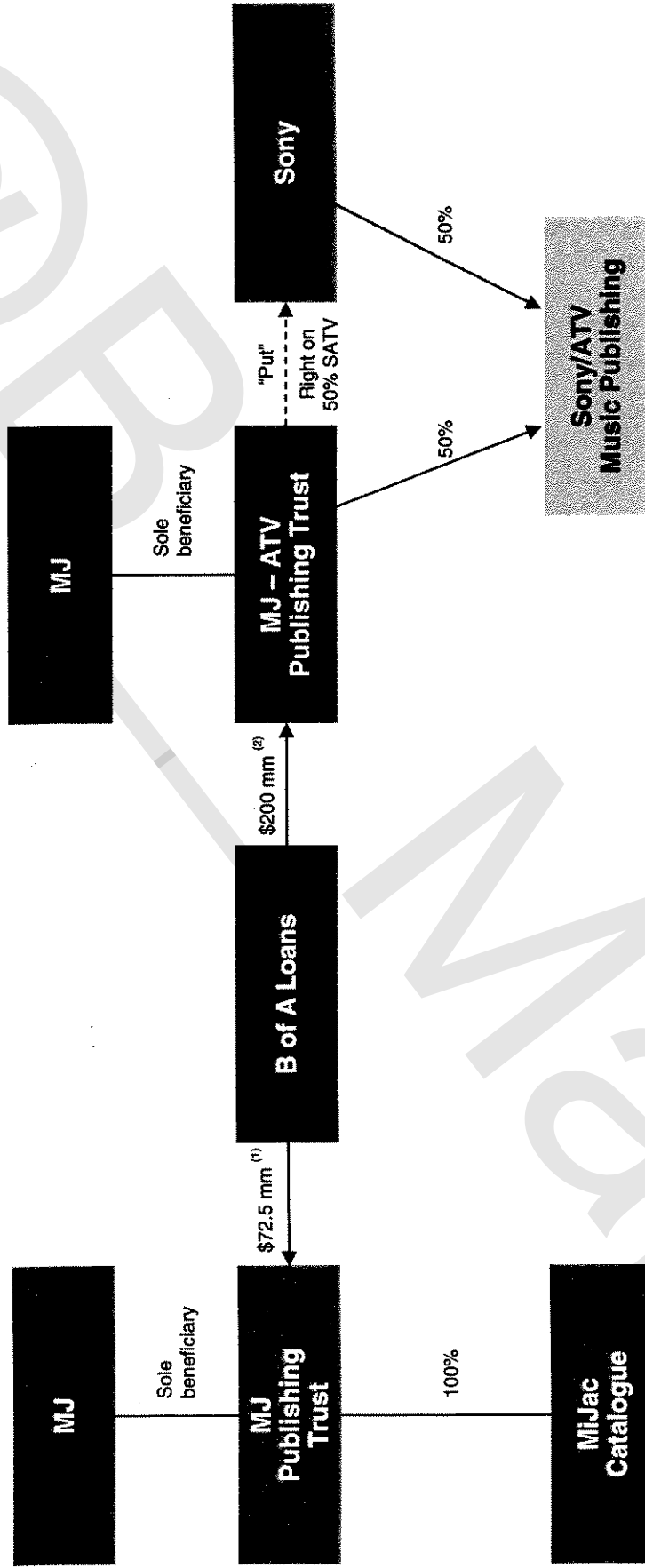


Old Structure



(1) Guaranteed personally by MJ and secured by the MiJac Catalogue. These two B of A Loans were actually sold to Fortress in May 2005.

(2) Secured by MJ-ATV's 50% interest in Sony ATV and "put" right to Sony on MJ-ATV's 50% interest in Sony ATV for \$200 million.